

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Avesoro Resources Inc	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):	Disclosure due to increased aggregation of holdings (See '13. Additional Information' below)	X
<b>3. Full name of person(s) subject to the notification obligation:</b>	Richard Griffiths and controlled undertakings	
<b>4. Full name of shareholder(s)</b> (if different from 3.):		
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	26 June 2017	
<b>6. Date on which issuer notified:</b>	29 June 2017	
<b>7. Threshold(s) that is/are crossed or reached:</b>	> 6%	

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
CA0515471070	286,851,471	286,851,471	341,851,471	341,851,471		6.42%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
341,851,471	6.42%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

Blake Holdings Limited	185,557,000
Seren Investment Management Limited	88,794,471
Sarossa Plc	55,000,000
Oak Trust Limited	12,500,000
Total	<u>341,851,471</u>

The above undertakings are all controlled by Richard Griffiths

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	Sarossa Plc has now become a controlled undertaking of Richard Griffiths for DTR rule purposes. As such Sarossa Plc's shareholding in Avesoro Resources Inc, as shown in box 9, is now aggregated into 'Richard Griffiths and controlled undertakings' disclosures. The movement in shares in this disclosure is due to that aggregation and no further shares in Avesoro Resources Inc were acquired by Richard Griffiths, his controlled undertakings or Sarossa Plc as part of this disclosure.
<b>14. Contact name:</b>	James Sutcliffe
<b>15. Contact telephone number:</b>	+44 1534 719761