

For filings with the FCA include the annex
For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | Aureus Mining Inc. |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | <input checked="" type="checkbox"/> |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | <input type="checkbox"/> |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | <input type="checkbox"/> |
| An event changing the breakdown of voting rights | <input type="checkbox"/> |
| Other (please specify): | <input type="checkbox"/> |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | International Finance Corporation ⁱ |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | N/A |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | August 12, 2016 |
| 6. Date on which issuer notified: | August 15, 2016 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | <4% |

ⁱ IFC is an international organization established by Articles of Agreement among its member countries, including United Kingdom of Great Britain and Northern Ireland, and as such, enjoys certain immunities, privileges and exemptions, including the freedom of all of its property and assets from restrictions, regulations, controls and moratoria of any nature. The voluntary provision by IFC of the following information does not in any way constitute or imply a waiver, termination or modification by IFC of any privilege, immunity or exemption of IFC granted in the Articles of Agreement establishing IFC, international conventions, or applicable law.

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
|-------------------------------------------------------------|--------------------------------------------------|-------------------------|------------------------------------------------------|-------------------------|-------------------------|---------------------------------|----------|
| | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | | | Direct | Direct ^{xi} | Indirect ^{xii} | Direct | Indirect |
| Ordinary Shares | 36,930,062 | 36,930,062 | 32,930,062 | 32,930,062 | 0 | 2.73% | 0 |

B: Qualifying Financial Instruments

| Resulting situation after the triggering transaction | | | | |
|------------------------------------------------------|---------------------------------|--------------------------------------------|-----------------------------------------------------------------------------------------|--------------------|
| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
| | | | | |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

| Resulting situation after the triggering transaction | | | | | | |
|------------------------------------------------------|----------------|---------------------------------|----------------------------------------------|----------------------------------------------|---------------------------------------|-------|
| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
| | | | | | Nominal | Delta |
| Share Warrants | £0.378 | Jan 29, 2018 | | 12,260,148 | 1.02% | 0.05% |

Total (A+B+C)

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 45,190,210 | 3.75% |

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi} | |
| N/A | |

| | |
|-------------------------------------------------------------------------|-----|
| Proxy Voting: | |
| 10. Name of the proxy holder: | N/A |
| 11. Number of voting rights proxy holder will cease to hold: | N/A |
| 12. Date on which proxy holder will cease to hold voting rights: | N/A |

| | |
|--------------------------------------|-------------------------------------------------------------------|
| 13. Additional information: | NA |
| 14. Contact name: | Sujoy Bose, Director, Global Infrastructure and Natural Resources |
| 15. Contact telephone number: | +1 (202) 473 1490 |

Note: Annex should only be submitted to the FCA not the issuer

Annex: Notification of major interests in shares^{xxii}

| A: Identity of the persons or legal entity subject to the notification obligation | |
|------------------------------------------------------------------------------------------|--|
| Full name (including legal form of legal entities) | |
| Contact address (registered office for legal entities) | |
| Phone number & email | |
| Other useful information (at least legal representative for legal persons) | |

| B: Identity of the notifier, if applicable | |
|------------------------------------------------------------------------------------------------------------------------------------------|--|
| Full name | |
| Contact address | |
| Phone number & email | |
| Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation) | |

| C: Additional information |
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For notes on how to complete form TR-1 please see the FCA website.