

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Aureus Mining Inc.	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	<i>Blakeney LLP</i>	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	<i>Blakeney LLP as investment advisor manager of the funds listed section 9.</i>	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	<i>18th May 2015</i>	
6. Date on which issuer notified:	<i>19th May 2015</i>	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	<i>From 5% to 4.71%</i>	

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
CA0515471070	18,331,054	0	17,284,091	0	17,284,091	0	4.71%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
17,284,091	4.71%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

	Resulting Number of Shares	% of Total Issued Share Capital
Blakeney Investors Sicav	3,035,000	0.83%
CC Development Partners LP	339,000	0.09%
Blakeney LP	7,721,091	2.11%
ONYX LP	735,000	0.20%
Ithaca LP	400,000	0.11%
Austin Alpha LP	1,495,000	0.41%
Heviben LP	3,392,000	0.93%
Blakeney Sand Hill LP	167,000	0.05%
Total	17,284,091	4.71%

Proxy Voting:

10. Name of the proxy holder:	<i>Blakeney LLP</i>
11. Number of voting rights proxy holder will cease to hold:	<i>Not applicable</i>
12. Date on which proxy holder will cease to hold voting rights:	<i>Not applicable</i>

13. Additional information:	
14. Contact name:	<i>Michael Mumford</i>
15. Contact telephone number:	<i>020 7352 4117</i>