

For filings with the FSA include the annex

For filings with issuer exclude the annex

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	<b>Aureus Mining Inc</b>
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<b>X</b>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	<i>Blakeney LLP</i>
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	<i>Blakeney LLP as investment advisor manager of the funds listed in Section 9.</i>
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	<i>15th April 2013</i>
<b>6. Date on which issuer notified:</b>	<i>20<sup>th</sup> May 2013</i>
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	<i>6%</i>

8. Notified details:							
A: Voting rights attached to shares <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
CA0515471070	13,114,699	0	13,469,699	0	13,469,699	0	6.09%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments <sup>xv, xvi</sup>						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/ Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
13,469,699	6.09%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>**

<b>Fund name</b>	<b>Resulting Number of Shares</b>	<b>% of Total Issued Share Capital</b>
Blakeney Investors	2,440,472	1.10%
CC Development Partners LP	302,537	0.14%
Blakeney LP	5,308,936	2.40%
Ithaca LP	336,000	0.15%
Austin Alpha LP	1,369,146	0.62%
Heviben LP	2,522,808	1.14%
Palo Alto LP	478,642	0.22%
Menafrika LP	537,000	0.24%
Blakeney Sand Hill LP	174,158	0.08%
<b>Total</b>	<b>13,469,699</b>	<b>6.09%</b>

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	<i>Blakeney LLP</i>
<b>11. Number of voting rights proxy holder will cease to hold:</b>	<i>Not applicable</i>
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	<i>Not applicable</i>

<b>13. Additional information:</b>	
<b>14. Contact name:</b>	<i>Michael Mumford</i>
<b>15. Contact telephone number:</b>	<i>020 7352 4117</i>

**Note: Annex should only be submitted to the FSA not the issuer**

**Annex: Notification of major interests in shares<sup>xxii</sup>**

<b>A: Identity of the persons or legal entity subject to the notification obligation</b>	
<b>Full name</b> (including legal form of legal entities)	<i>Blakeney LLP</i>
<b>Contact address</b> (registered office for legal entities)	<i>29 Chelsea Wharf, Lots Road, London SW10 0QJ</i>
<b>Phone number &amp; email</b>	<i>020 7352 4117</i>
<b>Other useful information</b> (at least legal representative for legal persons)	<i>Emma Ingram, Managing Member</i>

<b>B: Identity of the notifier, if applicable</b>	
<b>Full name</b>	<i>Not applicable</i>
<b>Contact address</b>	<i>Not applicable</i>
<b>Phone number &amp; email</b>	<i>Not applicable</i>
<b>Other useful information</b> (e.g. functional relationship with the person or legal entity subject to the notification obligation)	<i>Not applicable</i>

<b>C: Additional information</b>

*For notes on how to complete form TR-1 please see the FSA website.*